

BUDGET RESOLUTION 2020-133

A RESOLUTION AMENDING THE FISCAL YEAR 2019 - 2020 BUDGET TO INCREASE AIRPORT RESERVE FOR CONTINGENCIES BALANCE IN THE AMOUNT OF \$104,470

WHEREAS, Enterprise, Hertz and Avis are long time tenants in good standing; and

WHEREAS, new lease agreements that become effective February 1, 2020 are gross leases with increased rent to include utilities, maintenance and janitorial included; and

WHEREAS, the new leases also include a ten percent (10%) commission on gross sales; and

WHEREAS, the excess balance of \$104,470 will be appropriated to the Reserve for Contingencies.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session that the FY 2019/2020 budget be amended to appropriate funding as outlined below:

SOURCE:

451-362-000-000-02-36119	Terminal/Misc Lease Contracts-Tax	\$15,975
451-344-000-000-02-31601	Commissions-Cmrc Oper Licenses-NT	\$88,495

USE:

451-099-999-542-81-99800	Reserve for Contingencies	\$104,470
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This resolution adopted this 17 day of December, 2019.

CITY OF OCALA

By: Jay A. Musleh
Jay A. Musleh
President, Ocala City Council

ATTEST:

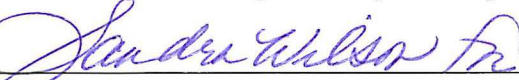
By: Angel B. Jacobs
Angel B. Jacobs
City Clerk

Approved as to form and legality:

By: Patrick G. Gilligan
Patrick G. Gilligan
City Attorney

W. James Gooding III
Assistant City Attorney

Reviewed for accounting accuracy & completeness:

By: 
John Zöbler
City Manager