

# BUDGET RESOLUTION 2020-132

## A RESOLUTION AMENDING THE FISCAL YEAR 2020 BUDGET TO APPROPRIATE FUNDS FOR AN INSURANCE CLAIM DEDUCTIBLE IN THE AMOUNT OF \$5,000

**WHEREAS**, the City of Ocala was the target of email fraud in October 2019 that caused an initial loss of \$742,376.73 to the City's Airport Fund; and

**WHEREAS**, the City was able to recover \$717,677.14 and will submit a claim to the liability insurance carrier for the remaining \$24,699.59 less a \$5,000 deductible; and

**WHEREAS**, the City is insured to cover such losses, and funding is available in the General Liability Claims Fund to cover the deductible; and

**WHEREAS**, \$5,000 will be transferred from the General Liability Claims Fund to the Airport Fund to cover this expense.

**NOW THEREFORE BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA**, duly assembled in regular session, that fiscal year 2020 budget be amended as outlined below:

### SOURCES:

626-099-999-590-81-45020	Insurance - Claims Expense	(\$5,000)
451-381-000-000-19-38626	Trf In-Genl Liab Claims Fund	\$5,000

### USES:

451-027-770-542-54-49010	Other Current Charges & Oblig	\$5,000
626-099-999-590-81-91451	Trf-Airport Fund	\$5,000

This resolution adopted this 17 day of December, 2019.

### CITY OF OCALA

By: Jay A. Musleh  
Jay A. Musleh  
President, Ocala City Council

### ATTEST:

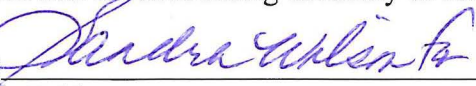
By: Angel B. Jacobs  
Angel B. Jacobs  
City Clerk

Approved as to form and legality:

By: Patrick G. Gilligan  
Patrick G. Gilligan  
City Attorney

W. James Gooding III  
Assistant City Attorney

Reviewed for accounting accuracy & completeness:

By:  \_\_\_\_\_

John Zobler  
City Manager