



As a recipient of >\$250,000 in FTA assistance, the City of Ocala must establish a DBE Program and Goal to continue to receive funding.

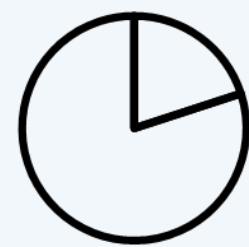
# FACT SHEET

## FTA Disadvantaged Business Enterprise (DBE) Program and Goal

The Federal Department of Transportation is required to ensure that at least 10% of the funds authorized for Federal Transit Administration (FTA), Federal Aviation Administration (FAA), and Federal Highway Administration (FHWA) assistance is spent with Diverse Business Enterprises (DBE).

**18** FTA-assisted contracting opportunities are slated for Fiscal Years 2024 - 2026

**\$11,667,439** in anticipated contract expenditures 2024-2026



**2.55%**

**Overall DBE Goal for FTA-Assisted Projects**

### What is a Disadvantaged Business Enterprise?

A Disadvantaged Business Enterprise (DBE) is a for-profit small business concern:

- (1) That is at least 51% owned (or 51% of the stock is owned) by one or more individuals who are both socially and economically disadvantaged; and
- (2) One or more of the socially and economically disadvantaged owners controls management and daily business operations.

### DBE Program Objectives

- Non-Discrimination in Contract Awards
- Level Playing Field/Fair Competition
- Narrowly Tailored
- Eligibility Based
- Removal of Barriers to DBE Participation
- Development of Competitive Firms
- Flexibility in Establishing Opportunities for DBE Firms

**DBE Goal Public Comment Period: April 19 – May 19, 2024**

Participate in the City of Ocala’s FTA DBE goal setting process by providing input via the **DBE Program Assessment Survey**



### DBE Program Webinar

Please join us for a webinar to discuss the FY 2024-2026 DBE goal setting process on May 10, 2024 at 2 p.m. EST. The webinar will include a brief presentation on the goal setting process followed by a Q&A session.

Register at [ocalafl.gov/ftadbeprogram](http://ocalafl.gov/ftadbeprogram).



For more information, please contact:

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